

DZ20250507

Financial

- Preview: The PBoC, CSRC, and other departments will hold a press conference at 9:00 a.m. on May 7th to introduce a "package of financial policies to stabilize markets and expectations."
- Minister of Finance Lan Fo'an attended the 58th Annual Meeting of the Asian Development Bank (ADB) Board of Governors and delivered a speech, stating that China will adopt more proactive macroeconomic policies and is confident in achieving its 2025 growth target of around 5%.

Sector

- The Ministry of Agriculture and Rural Affairs, the Ministry of Science and Technology, the Ministry of Education, and four other departments have issued the "Implementation Opinions on Accelerating the Improvement of the Overall Efficiency of the Agricultural Science and Technology Innovation System.", which states that China will establish a highly efficient agricultural sci-tech innovation system by 2035.

May 6 Block Trade Info

*Discount

- Eastroc Beverage (605499 CH) saw 30 block trades worth 529.66mn at 260.66yuan per share, 6.99pct discount from last closing.
- Dawning Info (603019 CH) saw 1 block trade worth 218.44mn at 56.99yuan per share, 12.46pct discount from last closing.
- CATL (300750 CH) saw 2 block trades worth 102.92mn at 227.69yuan per share, 12.46pct discount from last closing.
- Sinopack Electronic (003031 CH) saw 18 block trades worth 75.01mn at 43.36yuan per share, 7.94pct discount from last closing.
- Harbin Boshi Auto (002698 CH) saw 25 block trades worth 150.50mn at 15.05yuan per share, 11.16pct discount from last closing.

*Flat

- China Pet Foods (002891 CH) saw 1 block trade worth 94.02mn at 56.98yuan per share, flat from last closing.
- Kuang-Chi Tech (002625 CH) saw 1 block trade worth 256.50mn at 42.75yuan per share, flat from last closing.

*Margin Trade

Total Margin Balance	1.7901 trillion	Total Short Selling Balance	11.3 billion
SH Margin Balance	0.9082 trillion	SH Short Selling Balance	7.8 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600839	156mio	601868	2.0mio

601360	130mio	601866	1.4mio
600988	128mio	600010	1.3mio
600900	122mio	600256	0.6mio
603893	117mio	600031	0.5mio
SZ Margin Balance 0.8767 trillion		SZ Short Selling Balance 3.5 billion	
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
002475	228mio	000630	0.8mio
300339	212mio	002185	0.3mio
000158	199mio	000723	0.3mio
000977	166mio	000559	0.3mio
300059	136mio	002212	0.2mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	83.77	Northbound Turnover	90.34
Southbound Net Cash Flow	+7.69	Southbound Net Cash Flow	+5.79
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
600519	1202	002594	2167
603259	995	000333	1853
603501	896	300750	1518
603986	847	300059	1397
600036	847	000858	885

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2505	46,859	14,715	39,064	386	39,808	-2,018
IF2506	70,359	8,614	100,174	1,395	115,625	1,610
IF2509	14,875	4,097	36,493	975	50,376	366
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IH2505	19,120	1,561	14,184	-137	14,249	-10
IH2506	37,885	-1,608	31,551	-328	37,637	303
IH2509	5,925	91	11,305	155	16,307	205
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2505	46,811	10,678	37,531	1,788	38,248	676
IC2506	65,391	6,078	73,392	2,281	79,985	2,701
IC2509	17,406	3,768	36,016	814	40,181	1,622
IC2512	7,361	906	11,397	1,253	11,713	937
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2505	63,616	4,933	46,113	-1,212	47,912	-317
IM2506	149,288	996	105,792	4,541	121,242	2,805
IM2509	34,482	2,372	49,169	211	59,349	-238
IM2512	13,879	2,631	18,333	2,371	18,401	2,321

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2505	110381	49806	57576	-1809	59456	-3064
IO2506	22946	13334	39101	1401	43809	1494
IO2509	4591	2453	24950	414	26734	280
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2505	255123	65698	76452	1004	84641	1526
MO2506	48566	21841	45533	3078	55363	3448
MO2509	8790	4354	24913	36	27952	152
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2505	32078	5246	20760	322	23342	-190

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2506	49,271	-3,418	65,025	523	80,727	218
TS2509	13,731	2,381	49,449	2,365	51,480	2,319
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TF2506	81,793	-6,965	128,981	-1,428	143,314	-2,258
TF2509	14,206	-405	43,918	1,222	45,380	2,204
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2506	78,136	-5,183	159,195	884	170,249	1,417
T2509	18,039	37	44,889	2,648	46,996	2,990
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2506	91,056	-17,482	82,105	-1,406	89,484	-576
TL2509	19,770	3,240	26,294	1,984	26,779	2,153

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bitumen	BU2506	3,424.0	+2.42%	129,695	117,996
Para-Xylene	PX509	6,264.0	+2.42%	108,264	129,055
PTA	TA509	4,450.0	+2.11%	483,890	1,101,729
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
RBD Palm Olein	P2509	7,912.0	-0.9%	261,903	402,082
Aluminum	AL2506	19,760.0	-0.55%	50,459	185,837
Zinc	ZN2506	22,360.0	-0.27%	55,344	113,685

*** Commodities (night session):**

* Global crude oil price closed up. NYMEX crude oil active contract up about 3.27% to close at \$59.00/b, Brent oil active contract up about 2.99% to closed at \$62.03/b. INE crude oil active contract up about 1.77% to 465.90 yuan/b.

* Precious metals closed up, COMEX gold active contract up 3.53% and closed at \$3440/oz. SHFE gold active contract up 1.60% and closed at 809.28 yuan/gram.

* Metals closed mixed, LME copper up 1.93%, LME tin up 3.53%, LME aluminum down 0.35%, LME lead down 0.70%, aluminum oxide up 0.85%, SHFE copper up 0.84%, SHFE tin up 0.73%, stainless steel up 0.55%, SHFE lead down 0.09%, SHFE nickel down 0.21%, SHFE aluminum down 0.55%, SHFE zinc down 0.27%.

* Commodity futures closed up mostly, Bitumen up 2.42%, PTA up 2.11%, EG up 1.64%, Low Sulfur Fuel Oil up 1.48%, Polyester Staple Fiber up 1.38%, fuel oil up 1.13%, iron ore up 1.13%, No.1 soybean up 1.22%.

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