

DZ20250508

Sector

-CSRC issued the action plan for promoting the high-quality development of public funds, with a focus on the following: optimize the charging mode of actively managed funds, strengthen the binding of the interests of fund company and investors, enhance the ability of the industry to serve investors, improve the scale and stability of public fund equity investment.

Data

-As of the end of April 2025, China's foreign exchange reserves was USD3281.7bn, up 41bn or 1.27% from the end of March.

-China's Gold Reserves at the end of April was 73.77mn ounces, an increase of 70k ounces from the previous month, the sixth consecutive month to increase Gold Reserves.

May 7 Block Trade Info

*Discount

-Guoke Defence (688543 CH) saw 27 block trades worth 69.14mn at 50.50yuan per share, 12.01pct discount from last closing.

-Deppon Logistics (603056 CH) saw 1 block trade worth 207.05mn at 13.14yuan per share, 0.61pct discount from last closing.

-YTO Express (600233 CH) saw 31 block trades worth 266.59mn at 12.42yuan per share, 5.98pct discount from last closing.

-Shengda Resources (000603 CH) saw 2 block trades worth 70.74mn at 12.41yuan per share, 9.94pct discount from last closing.

*Premium

-CATL (300750 CH) saw 1 block trade worth 605.48mn at 248.10yuan per share, 3.98pct premium from last closing.

***Margin Trade**

Total Margin Balance	1.7973 trillion	Total Short Selling Balance	11.5 billion
SH Margin Balance	0.9112 trillion	SH Short Selling Balance	7.9 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600030	251mio	601099	1.8mio
603986	208mio	601398	1.4mio
603259	191mio	600256	0.7mio
603883	118mio	601816	0.5mio
600610	103mio	601162	0.5mio
SZ Margin Balance	0.8809 trillion	SZ Short Selling Balance	3.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	

300059	863mio	002202	0.3mio
300033	328mio	300059	0.3mio
300047	139mio	000415	0.2mio
000063	127mio	002966	0.2mio
300398	121mio	000559	0.2mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	97.10	Northbound Turnover	92.30
Southbound Net Cash Flow	-4.18	Southbound Net Cash Flow	-3.69
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
600519	2274	300750	3278
601899	1553	300059	1852
603259	1401	002594	1206
688256	959	000333	1168
600276	914	002475	1123

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IF2505	47,254	395	38,080	-509	39,479	-310
IF2506	81,599	11,728	103,631	3,457	118,197	2,572
IF2509	19,451	5,065	37,669	1,194	51,875	1,499
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IH2505	24,742	5,672	15,957	1,773	16,176	1,933
IH2506	44,385	7,097	33,516	1,965	38,763	1,126
IH2509	8,797	3,012	12,022	731	17,099	792
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *

IC2505	51,984	6,226	37,394	-132	38,272	489
IC2506	82,381	17,276	76,426	3,422	82,061	2,076
IC2509	24,414	7,632	37,955	2,483	42,818	2,730
IC2512	8,276	1,803	12,630	1,233	13,148	1,522
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IM2505	84,661	21,185	52,268	6,349	53,473	5,561
IM2506	214,964	67,033	117,326	11,544	133,095	11,853
IM2509	43,897	10,240	52,082	3,171	62,724	3,529
IM2512	16,105	2,524	19,406	1,291	20,273	1,895

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2505	110475	1451	59880	2408	61724	2461
IO2506	23070	452	40485	1422	45090	1281
IO2509	7749	3595	24787	-55	26633	-101
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2505	334066	79480	76692	330	86051	1458
MO2506	64929	16881	48750	3327	59233	3870
MO2509	11081	2625	24935	22	27919	-33
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2505	40199	8478	21202	928	24115	774

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2506	70,925	22,435	62,042	-2,547	77,877	-2,850
TS2509	18,667	6,971	50,815	1,366	53,909	2,479
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2506	106,125	25,378	125,271	-3,710	139,373	-2,683
TF2509	26,650	13,396	46,878	2,960	48,744	3,613
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2506	136,897	60,701	154,064	-4,881	162,529	-7,697
T2509	45,149	27,864	48,397	3,749	49,955	3,175

30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2506	173,724	84,322	74,652	-7,023	81,293	-7,812
TL2509	39,824	20,378	30,290	4,116	29,963	3,262

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Rapeseed Meal	RM509	2,571.0	+0.74%	139,339	578,288
Bleached Softwood Kraft Pulp	SP2507	5,146.0	+0.7%	93,984	125,147
Lead	PB2506	16,830.0	+0.57%	13,678	36,763
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Glass	FG509	1,048.0	-2.96%	740,892	1,332,054
Soda Ash	SA509	1,299.0	-2.7%	705,806	1,284,172
Coking Coal	JM2509	890.0	-2.57%	173,937	387,159

*** Commodities (night session):**

* Global crude oil price closed down. NYMEX crude oil active contract down about 1.93% to close at \$57.95/b, Brent oil active contract down about 1.91% to closed at \$60.96/b. INE crude oil active contract down about 1.52% to 459.00 yuan/b.

* Precious metals closed down, COMEX gold active contract down 1.35% and closed at \$3376.5/oz. SHFE gold active contract up 0.07% and closed at 802.68 yuan/gram.

* Metals closed down mostly, LME lead up 2.16%, LME nickel down 0.38%, LME zinc down 0.51%, LME tin down 1.09%, LME copper down 1.20%, LME aluminum down 2.00%, SHFE aluminum down 1.55%, SHFE tin down 0.94%, SHFE copper down 0.74%, SHFE lead down 0.57%, SHFE zinc down 0.49%, SHFE nickel down 0.35%, aluminum oxide down 0.22%, stainless steel down 0.08%.

* Commodity futures closed down collectively, glass down 2.96%, soda ash down 2.7%, PVC down 1.37%, EG down 1.14%, coking coal down 2.57%, coke down 2.45%, iron ore down 1.12%, No.1 soybean down 1.58%, white sugar down 1.09%.

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