

DZ20250516

Sector

-The General Office of the CPC Central Committee and the General Office of the State Council issued opinions on continuously promoting urban renewal actions.

-CSRC issued the regulatory rules for the raising of funds by listed companies, which emphasized that the raised funds should be used exclusively, focusing on the main business, and supporting the development of the real economy.

International Relationship

-China has implemented a visa - free policy for citizens of Brazil, Argentina, Chile, Peru and Uruguay. Citizens of the above five countries holding ordinary passports can enter China without a visa for business, tourism, visiting relatives and friends, exchange visits or transit for no more than 30 days.

-Trump Says India offered to remove all tariffs on US goods.

Co's focus

-Huawei will released the HarmonyOS folding computer on May 19th.

-Alibaba Group released the 4Q of fiscal year 2025 and the annual financial report, in which its unprecedented investment in AI has achieved remarkable results. The quarterly revenue was cny 236.454bn, up 7% y/y, adjusted EBITA, a non-GAAP financial indicator, up 36% y/y to cny 32.616bn, mainly due to revenue growth and improved operational efficiency.

May 15 Block Trade Info

\*Discount

-Haohua Chemical Sci&Tech (600378 CH) saw 8 block trades worth 54.34mn at 24.01yuan per share, 7.01pct discount from last closing.

-New Industries Biomedical (300832 CH) saw 3 block trade worth 223.20mn at 55.80yuan per share, 3.84pct discount from last closing.

**\*Margin Trade**

<b>Total Margin Balance</b>	1.7967 trillion	<b>Total Short Selling Balance</b>	11.8 billion
<b>SH Margin Balance</b>	0.9083 trillion	<b>SH Short Selling Balance</b>	8.2 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
601919	117mio	600166	0.5mio
601288	114mio	601018	0.4mio
600111	84.0mio	601398	0.4mio
600410	75.5mio	600170	0.3mio
601236	61.0mio	600050	0.3mio
<b>SZ Margin Balance</b>	0.8830 trillion	<b>SZ Short Selling Balance</b>	3.6 billion
<b>Top Five Margin Trade Net Bought (in CNY)</b>		<b>Top Five Short Selling Net Sold (in shares)</b>	
300274	178mio	000630	0.2mio

300607	111mio	300015	0.2mio
002929	80.2mio	000069	0.2mio
300476	75.6mio	300027	0.1mio
002648	74.9mio	000718	0.1mio

**\*Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	68.31	Northbound Turnover	69.41
Southbound Net Cash Flow	+1.96	Southbound Net Cash Flow	-2.18
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
600519	1400	002594	2920
600276	1180	300750	1897
600036	954	300059	1244
601919	752	300502	1216
601318	741	002475	986

**\*Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2505	33,618	-21,167	16,790	-8,723	16,644	-9,339
IF2506	88,146	-29,035	111,058	-9,334	126,658	-10,511
IF2509	25,857	-2,871	44,057	-90	57,051	-595
IF2512	5,854	-2,449	9,999	-451	11,767	-405
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2505	18,011	-6,659	6,565	-4,959	6,273	-4,872
IH2506	53,557	-15,931	40,465	-4,231	46,770	-4,131
IH2509	11,610	-4,464	13,954	-798	18,953	-716
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IC2505	36,719	-18,361	12,415	-9,918	11,521	-10,708
IC2506	89,600	-18,046	86,984	-347	92,567	-832
IC2509	20,888	-6,025	42,066	-672	47,549	-1,123
IC2512	9,409	-2,123	18,536	-559	19,461	-443
<b>CSI 1000 Index Futures</b>	<b>Trading Volume</b>	<b>Change*</b>	<b>Long OI</b>	<b>Change*</b>	<b>Short OI</b>	<b>Change*</b>
IM2505	55,618	-22,512	19,067	-11,721	18,771	-12,133
IM2506	209,621	-40,988	125,331	-6,959	141,900	-7,819
IM2509	50,875	-8,795	54,578	-2,591	66,286	-2,994
IM2512	17,497	-3,631	26,066	301	27,907	469

### \*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2505	99127	-73630	53299	-340	55345	-168
IO2506	44133	-33971	50815	2100	54952	1861
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2505	314310	-95291	63800	-91	70781	-2143
MO2506	107980	-12162	70027	4814	79834	4953
MO2509	5769	-2233	24856	-244	28278	27
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2505	42109	-43285	17861	1002	19955	-171

### \*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2506	44,949	-13,260	38,216	-3,255	45,749	-6,898
TS2509	57,803	9,608	64,440	-108	72,212	1,071
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2506	94,879	-2,457	74,431	-8,654	84,641	-10,206
TF2509	56,531	12,111	70,796	3,813	74,557	4,263
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2506	99,294	-12,688	98,196	-7,030	101,873	-12,388
T2509	65,226	-7,941	90,554	5,016	90,082	5,091

30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2506	104,642	-18,263	45,552	-3,919	47,406	-3,732
TL2509	59,192	1,689	52,883	3,149	52,137	4,168

**\*Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2508	754.3	+1.22%	269,299	212,531
Silver	AG2508	8,134.0	+1.02%	453,622	331,947
EG	EG2509	4,503.0	+0.63%	168,556	294,854
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2506	461.6	-3.53%	42,792	10,517
Coking Coal	JM2509	864.5	-2.48%	222,736	430,317
Soybean Oil	Y2509	7,724.0	-1.48%	160,331	610,052

**\* Commodities (night session):**

\* Global crude oil price closed down. NYMEX crude oil active contract down about 2.31% to close at \$61.69/b, Brent oil active contract down about 2.27% to closed at \$64.59/b. INE crude oil active contract down about 3.53% to 461.60 yuan/b.

\* Precious metals closed up, COMEX gold active contract up 1.74% and closed at \$3243.90/oz. SHFE gold active contract up 1.22% and closed at 754.32 yuan/gram.

\* Metals closed mixed, LME lead up 0.60%, LME tin up 0.18%, LME copper up 0.08%, LME nickel up 0.03%, LME aluminum down 0.93%, LME zinc down 1.29%, SHFE tin up 0.18%, aluminum oxide up 0.17%, SHFE nickel up 0.16%, SHFE copper up 0.13%, SHFE lead down 0.06%, SHFE aluminum down 0.07%, stainless steel down 0.23%, SHFE zinc down 0.64%.

\* Commodity futures closed down mostly, Low Sulfur Fuel Oil down 1.18%, fuel oil down 1.16%, glass down 1.16%, coking coal down 2.48%, coke down 1.22%, soybean oil down 1.48%.

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