

DZ20250519

Sector News

-Tianjin city has issued the "Tianjin AI Innovation Development Action Plan (2025 - 2027)", which sets the goal of breaking through 100 key core technologies by 2027 and achieving national leading positions in fields such as graphics processing units (GPUs), AI operating systems, AI servers, and embodied intelligence.

-China Telecom, China Mobile, China Unicom, and the CAICT have jointly launched the construction of a computing power internet testbed network.

-The Communist Party of China Central Committee and the State Council have mandated that government vehicles procured through centralized purchasing must be domestically manufactured, with priority given to NEVs.

-Six major polysilicon producers—GCL Tech, Tongwei Co., Daqo New Energy, Xinte Energy, Asia Silicon, and East Hope Group are reportedly planning to establish a 70-bn-yuan industry fund to acquire and consolidate smaller competitors, according to market rumors. Though an unidentified analyst suggests related matter is still at discussion stage.

Co Focus

-Gotion High-tech announced that it has completed the construction of a pilot production line for all-solid-state batteries, with a designed capacity of 0.2GWh. The entire production line is 100% independently developed, achieving 100% localization of core equipment, and holds over 30 patent applications.

May 16 Block Trade Info

*Discount

-Micro-Tech (688029 CH) saw 1 block trade worth 95.90mn at 51.05yuan per share, 19.01pct discount from last closing.

*Flat

-Hontron Aluminum (002379 CH) saw 1 block trade worth 98.23mn at 10.90yuan per share, flat from last closing.

*Margin Trade

Total Margin Balance	1.7949 trillion	Total Short Selling Balance	11.6 billion
SH Margin Balance	0.9074 trillion	SH Short Selling Balance	8.0 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600036	170mio	512100	15.4mio
601318	137mio	512480	0.9mio
600519	105mio	511380	0.8mio
600988	82.1mio	515050	0.6mio
601398	62.3mio	512880	0.6mio
SZ Margin Balance	0.8821 trillion	SZ Short Selling Balance	3.6 billion

Top Five Margin Trade Net Bought (in CNY)

000766	167mio
301301	101mio
002594	98.5mio
002626	97.9mio
300353	80.4mio

Top Five Short Selling Net Sold (in shares)

002219	0.1mio
000559	0.1mio
000415	0.1mio
000591	0.1mio
002839	0.1mio

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IF2505	20,174	-12,820	0	-10,173	0	-10,027
IF2506	82,237	-4,771	113,667	2,609	128,105	1,447
IF2509	24,372	-387	46,381	2,324	60,109	3,069
IF2512	5,160	-459	10,125	126	12,154	440
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IH2505	11,336	-5,680	0	-4,228	0	-3,731
IH2506	52,443	-652	40,103	-362	45,903	-867
IH2509	14,870	3,648	15,100	1,283	20,117	1,279
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IC2505	19,659	-15,438	0	-5,994	0	-7,564
IC2506	71,963	-17,040	86,161	-531	90,942	-1,491
IC2509	20,537	-175	42,464	412	48,181	643
IC2512	12,271	3,156	21,093	2,566	21,936	2,611
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IM2505	32,474	-22,399	0	-12,363	0	-11,546
IM2506	177,144	-30,601	126,573	1,422	143,140	1,240
IM2509	49,195	-952	56,484	1,999	68,616	2,330
IM2512	19,403	2,124	28,006	1,972	30,120	2,222

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

IO2505	77271	-21042	0	-42254	0	-36788
IO2506	53828	10204	54938	4603	58407	3573
IO2509	4019	-576	24303	72	26847	198
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2505	216564	-97746	0	-43651	0	-43970
MO2506	129533	22007	76435	6567	87185	7492
MO2509	4040	-1631	25028	172	28450	172
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2505	35319	-5637	0	-11347	0	-12626

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2506	38,838	-1,276	33,399	-4,615	40,674	-4,107
TS2509	83,765	27,494	67,234	3,525	74,573	2,515
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2506	105,763	11,644	63,067	-11,364	73,542	-11,037
TF2509	70,771	16,850	77,141	7,502	80,058	6,385
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2506	103,384	8,562	87,111	-11,085	90,141	-11,481
T2509	90,188	25,339	98,550	8,240	95,515	6,040
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2506	107,809	3,911	42,307	-3,245	44,267	-3,139
TL2509	76,189	18,030	54,297	1,506	53,968	1,906

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Bleached Softwood Kraft Pulp	SP2507	5,422.0	+1.12%	137,466	98,231
Bitumen	BU2506	3,507.0	+0.89%	49,870	72,583
Polyester Staple Fiber	PF507	6,608.0	+0.49%	76,742	158,861
Top 3 Loser (Dominant Contract)					

Product	Contract	Price	Change %	Trading Volume	Open Interests
Coke	J2509	1,431.5	-1.55%	11,286	52,249
TSR 20	NR2506	12,665.0	-1.36%	21,926	33,856
Natural Rubber	RU2509	14,850.0	-1.16%	183,153	147,827

*** Commodities (night session):**

* Global crude oil price closed up. NYMEX crude oil active contract up about 1.28% to close at \$61.93/b, Brent oil active contract up about 1.36% to closed at \$65.41/b. INE crude oil active contract up about 0.30% to 462.50 yuan/b.

* Precious metals closed down, COMEX gold active contract down 0.79% and closed at \$3201.1/oz. SHFE gold active contract down 0.38% and closed at 749 yuan/gram.

* Metals closed down mostly, LME lead up 0.07%, LME aluminum down 0.58%, LME tin down 0.94%, LME nickel down 1.27%, LME zinc down 1.47%, LME copper down 1.67%, aluminum oxide up 6.73%, SHFE aluminum up 0.20%, SHFE lead down 0.09%, stainless steel down 0.23%, SHFE zinc down 0.44%, SHFE tin down 0.75%, SHFE nickel down 0.80%, SHFE copper down 0.82%.

* Commodity futures closed mixed, Bleached Softwood Kraft Pulp up 1.12%, TSR 20 down 1.36%, natural rubber down 1.16%, soda ash down 1.15%, coke down 1.55%, coking coal down 1.04%.

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