

DZ20250603

Data

*China May Manufacturing PMI was 49.5%, up 0.5% m/m.

*China May Non-Manufacturing PMI was 50.3%, down 0.1% m/m.

*China May Composite PMI was 50.4%, up 0.2% m/m.

Xi's Emphasis

*Chairman Xi Jinping published an important article on Qiushi Journal titled "Accelerating the Building of China's Education Power".

Industrial Economy

*CAAM issued the "Initiative on Maintaining Fair Competition and Promoting Healthy Industry Development", while the MIIT pledged to intensify efforts to regulate cutthroat competition in the auto sector.

*U.S. President Donald Trump announced on the 30th local time that his administration would raise tariffs on imported steel from 25% to 50%.

Financial

*NDRC issued the notice on "Further Reducing Credit Reporting Service Fees", aiming to alleviate financial burdens on businesses and individuals.

May 30 Block Trade Info

*Discount

-New Huadu (002264 CH) saw 2 block trades worth 65.60mn at 6.22yuan per share, 8.93pct discount from last closing.

-Hualian Dept Store (000882 CH) saw 1 block trade worth 61.50mn at 2.05yuan per share, 2.84pct discount from last closing.

*Premium

-CATL (300750 CH) saw 1 block trade worth 59.59mn at 251.32yuan per share, 0.53pct premium from last closing.

*Margin Trade

Total Margin Balance	1.7892 trillion	Total Short Selling Balance	11.7 billion
SH Margin Balance	0.9051 trillion	SH Short Selling Balance	8.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600519	245mio	512100	38.5mio
601579	110mio	510500	3.5mio
688278	92.2mio	601868	2.0mio
513330	87.2mio	601106	0.7mio
688331	68.4mio	512800	0.5mio

SZ Margin Balance	0.8788 trillion	SZ Short Selling Balance	3.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300476	163mio	300315	0.3mio
300468	155mio	000709	0.2mio
002465	111mio	002604	0.1mio
002594	102mio	002340	0.1mio
000568	79.5mio	002120	0.1mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	75.30	Northbound Turnover	77.32
Southbound Net Cash Flow	+8.17	Southbound Net Cash Flow	+1.48
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
600519	1775	300750	2618
600036	1532	002594	2274
688256	1102	000333	827
601288	975	000651	759
601127	892	300251	707

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2506	95,576	-9,062	88,637	-9,935	99,402	-12,374
IF2507	8,815	-111	10,375	447	11,056	418
IF2509	25,457	-7,117	53,818	-1,685	66,196	-2,960
IF2512	6,337	-1,592	13,908	-597	16,460	-660
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2506	55,575	-2,193	36,640	-4,103	41,328	-5,033
IH2509	13,958	-1,136	15,275	-1,303	21,215	-1,537
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change

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IC2506	82,372	-19,456	75,599	-6,224	78,357	-9,240
IC2509	25,578	-9,210	48,769	-2,011	52,940	-2,249
IC2512	11,076	-5,374	28,932	-828	30,402	-897
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2506	184,233	-45,335	116,688	-13,720	127,525	-13,669
IM2507	11,197	-1,882	11,671	-163	12,370	-16
IM2509	55,912	-19,630	60,005	-5,592	72,451	-5,632
IM2512	24,597	-8,674	36,727	-1,550	41,710	-945

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2506	66581	-11068	75887	694	81168	1048
IO2509	3281	-649	25643	227	28494	255
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2506	177757	-85474	98234	-222	117239	-258
MO2509	5618	-3705	26055	170	29696	327
MO2512	3058	-3306	17241	297	19348	330
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2506	31639	1379	30071	103	31521	573

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2506	1,931	-18,797	4,293	-285	4,293	-285
TS2509	61,286	4,190	84,451	208	99,603	1,310
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2506	1,048	-22,754	11,020	-216	11,020	-279
TF2509	94,899	-4,305	114,379	-33	121,998	1,200
TF2512	4,806	312	12,580	458	13,248	458

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2506	1,264	-47,586	9,106	-37	9,106	-37
T2509	102,036	-12,810	141,918	-29	142,214	-1,007
T2512	3,922	12	15,352	18	16,843	145
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2506	1,687	-34,260	2,706	-66	2,706	-70
TL2509	109,716	-35,534	73,238	-1,413	77,839	734
TL2512	4,798	-1,584	14,068	107	16,752	50

*** Commodities (night session):**

* Global crude oil price closed up. NYMEX crude oil active contract up about 3.7% to closed at \$63.04/b, Brent oil active contract up about 3.63% to closed at \$65.06/b.

* Precious metals closed up, COMEX gold active contract up 2.74% and closed at \$3406.40/oz.

* Metals closed up mostly, LME zinc up 2.79%, LME nickel up 1.79%, LME copper up 1.23%, LME aluminum up 1.19%, LME lead up 1.17%, LME tin up 0.46%.

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