

DZ20250606

International Relationship

-President Xi Jinping held phone talks with US president Donald Trump with mutual agreement achieved on new round of talks, CCTV repoted.

Financial

-PBoC will conduct 1-trillion-yuan outright reverse repo operation on June 6 to maintain ample liquidity in the banking system.

Sector News

-Indonesian government is assessing feasibility of purchasing China made Jian-10 fighter planes, said by vice head of Indonesian ministry of defense.

Co Focus

-Huawei Pura 80 Pro+ and Pro are open for reservation on June 5 and saw booked purchase over 630k units as of 14:45.

Data

-China May prelim retail car sales rise 13% y/y and 10% m/m. NEV sales rose 30% y/y and 14% m/m, according to PCA.

June 5 Block Trade Info

*Discount

-HAJIME ADVANCED MATERIAL TECHNOLOGY (301000 CH) saw 9 block trades worth 32.36mn at 39.48yuan per share,15.77pct discount from last closing.

*Flat

-ST REDPHASE INSTRUMENTS (300427 CH) saw 1 block trade worth 54.54mn at 6.06yuan per share,flat from last closing.

*Margin Trade

Total Margin Balance	1.7995 trillion	Total Short Selling Balance	12.2 billion
SH Margin Balance	0.9095 trillion	SH Short Selling Balance	8.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
600418	171mio	601868	0.9mio
603049	135mio	600252	0.5mio
600406	121mio	601577	0.3mio
603305	102mio	600050	0.3mio
603883	96.6mio	601916	0.2mio
SZ Margin Balance	0.8846 trillion	SZ Short Selling Balance	3.6 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	

002384	211mio	000415	0.3mio
300308	168mio	000625	0.1mio
300468	126mio	000999	0.1mio
300502	116mio	000967	0.1mio
300115	110mio	002241	0.1mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	65.58	Northbound Turnover	76.59
Southbound Net Cash Flow	+2.43	Southbound Net Cash Flow	-1.69
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
600519	984	300750	1269
601318	859	300308	1057
601138	684	002594	973
600276	663	300502	949
600030	662	300476	837

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IF2506	73,994	3,399	84,680	836	93,538	190
IF2507	5,707	-464	12,252	356	13,228	606
IF2509	21,730	-77	56,368	626	68,641	512
IF2512	5,580	-1,226	14,764	327	17,720	278
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change *
IH2506	39,790	5,999	35,806	867	41,374	752
IH2509	12,948	2,195	16,270	955	22,603	1,013
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change

						*
IC2506	67,073	8,256	74,544	2,239	77,133	2,222
IC2507	6,153	992	9,669	897	9,858	901
IC2509	20,629	2,299	50,102	889	54,645	1,089
IC2512	10,169	2,310	30,401	1,160	32,158	1,247
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2506	165,260	24,088	115,750	5,002	124,735	3,285
IM2507	13,457	2,924	14,368	1,774	14,944	1,836
IM2509	59,267	10,399	63,559	2,076	76,451	3,095
IM2512	24,043	4,313	39,217	1,865	44,193	2,110

*Index Options

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2506	65806	10673	75162	-796	82425	-259
IO2509	3124	95	26380	403	29176	483
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2506	221804	60869	102136	1081	122641	1627
MO2507	17989	5339	17254	1778	18491	1868
MO2509	6972	769	26129	126	30138	211
MO2512	2554	-1375	17760	22	20010	117
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2506	21305	2575	31399	776	33066	744

*Treasury Futures

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2506	0	-618	957	-726	957	-726
TS2509	85,217	31,228	87,153	726	103,249	1,937
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2506	1,164	-70	7,218	-872	7,218	-872
TF2509	126,307	48,638	118,869	3,363	129,981	6,279
TF2512	6,356	-2,827	16,358	597	17,348	511

10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2506	0	-112	5,819	-405	5,819	-405
T2509	107,609	20,329	145,254	-1,608	145,144	-1,040
T2512	11,195	2,987	17,891	1,242	19,097	1,291
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TL2506	0	106	2,079	-14	2,079	-14
TL2509	103,270	-1,281	74,685	560	77,499	-736
TL2512	7,052	-221	14,815	169	18,195	429

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Coking Coal	JM2509	789.5	+4.64%	836,941	564,951
Glass	FG509	1,000.0	+3.31%	1,924,442	1,466,377
Silver	AG2508	8,715.0	+2.89%	886,863	428,558
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Gold	AU2508	780.8	-0.46%	192,332	183,343
Lead	PB2507	16,650.0	-0.36%	14,141	52,048
Zinc	ZN2507	22,285.0	-0.27%	86,501	122,338

*** Commodities (night session):**

* Global crude oil price closed up. NYMEX crude oil active contract up about 0.64% to closed at \$63.25/b, Brent oil active contract up about 0.66% to closed at \$65.29/b. INE crude oil active contract up about 0.52% to 467.1 yuan/b.

* Precious metals closed mixed, COMEX gold active contract down 0.68% and closed at \$3376.10/oz. SHFE gold active contract down 0.46% and closed at 780.78 yuan/gram.

* Metals closed mixed, LME tin up 1.07%, LME copper up 0.89%, LME nickel up 0.32%, LME aluminum down 0.32%, LME lead down 0.48%, LME zinc down 0.50%, SHFE tin up 1.66%, SHFE copper up 0.58%, SHFE nickel up 0.28%, SHFE aluminum up 0.10%, stainless steel up 0.08%, SHFE zinc up 0.27%, SHFE lead down 0.36%, aluminum oxide down 1.17%.

* Commodity futures closed up mostly, coking coal up 4.64%, coke up 1.64%, steel rebar up 1.15%, Butadiene Rubber up 2.73%, TSR 20 up 2.02%, Ethenylbenzene up 1.36%, Low Sulfur Fuel Oil up 1.46%, glass up 3.31%.

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