

DZ20250625

Sectors

-China has strengthened its control over two fentanyl precursor chemicals, and Ministry of Foreign Affairs responded that it reflected the responsibility of a big country.

-The second revised draft of the Anti-Unfair Competition Law was submitted on June 24 to Standing Committee of the NPC, which intends to make provisions on unfair competition such as infringement of data rights and interests, malicious transactions, etc., and improve regulatory measures.

-PBoC and six other departments jointly issued the guiding opinions on financial support to boost and expand consumption.

Financial

-PBoC will carry out CNY 300 billion MLF operation on June 25, with a term of 1 year.

June 24 Block Trade Info

*Discount

-Aviation Technical Development (688239 CH) saw 1 block trade worth 115.72mn at 30.15yuan per share, 5.01pct discount from last closing.

-United Water Tech (603291 CH) saw 17 block trades worth 57.61mn at 10.24yuan per share, 10.33pct discount from last closing.

-Shaoneng Group (000601 CH) saw 16 block trades worth 52.71mn at 4.23/4.28yuan per share, 10.83/11.88pct discount from last closing.

*Flat

-Qianhong Biopharma (002550 CH) saw 1 block trade worth 82.06mn at 8.92yuan per share, flat from last closing.

*Margin Trade

Total Margin Balance	1.8103 trillion	Total Short Selling Balance	11.7 billion
SH Margin Balance	0.9146 trillion	SH Short Selling Balance	8.2 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
688256	179mio	601099	0.6mio
603119	123mio	601018	0.5mio
600418	113mio	601398	0.3mio
601919	104mio	601328	0.3mio
600580	87.7mio	600252	0.3mio
SZ Margin Balance	0.8902 trillion	SZ Short Selling Balance	3.5 billion
Top Five Margin Trade Net Bought (in CNY)		Top Five Short Selling Net Sold (in shares)	
300059	249mio	000709	0.9mio
002074	199mio	000750	0.3mio

300033	149mio	300059	0.3mio
300750	127mio	000630	0.3mio
002555	114mio	000725	0.2mio

***Connection Trade**

SH-HK Connection (bn cny/hkd)		SZ-HK Connection (bn cny/hkd)	
Northbound Turnover	76.21	Northbound Turnover	84.35
Southbound Net Cash Flow	0.81	Southbound Net Cash Flow	1.78
Top 5 Northbound Turnover/Shanghai		Top 5 Northbound Turnover/Shenzhen	
Name	Market Value (mio cny)	Name	Market Value (mio cny)
600519	1616	300750	1681
601318	1060	300059	1642
6088256	960	002594	1324
600036	929	300308	783
601328	742	002050	777

***Index Futures**

Position of Top 20 members (Unit lots)						
CSI 300 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IF2507	69,113	9,836	51,437	996	59,200	2,936
IF2509	85,084	15,317	92,955	2,597	108,138	3,969
IF2512	18,059	6,455	29,505	1,847	33,395	2,334
SSE 50 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IH2507	38,060	2,935	21,540	958	24,123	1,335
IH2509	53,366	9,825	33,999	-193	45,761	1,462
CSI 500 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IC2507	68,969	10,675	60,665	1,710	63,373	3,016
IC2509	57,648	11,392	68,387	-625	74,897	846

IC2512	17,861	2,889	42,251	1,374	45,557	1,885
CSI 1000 Index Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IM2507	101,872	6,207	72,029	-1,293	78,862	-125
IM2509	165,291	27,420	105,329	1,063	122,238	1,640
IM2512	36,071	7,028	49,732	1,231	57,983	1,614

***Index Options**

Position of Top 20 members (Unit lots)						
CSI 300 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
IO2507	117594	43692	46256	2384	47670	3686
IO2509	11264	3431	29431	73	33302	-66
CSI 1000 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
MO2507	265069	75979	64300	8041	69331	8584
MO2509	24166	5943	31697	661	36197	158
MO2512	6683	2736	19346	-174	22008	-69
MO2603	4192	980	19930	-90	21847	-89
SSE50 Index Options	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
HO2507	67469	31150	20806	2628	21770	3012

***Treasury Futures**

Position of Top 20 members (Unit lots)						
2-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TS2509	50,477	1,352	88,508	-1,219	106,383	-1,085
5-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
TF2509	76,800	-6,940	127,881	417	144,959	-1,084
TF2512	5,940	23	24,224	800	25,701	891
10-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*
T2509	84,322	86	171,083	-4,387	183,359	-3,515
T2512	5,454	-1,076	25,629	347	27,457	252
30-Year Treasury Bond Futures	Trading Volume	Change*	Long OI	Change*	Short OI	Change*

TL2509	121,954	26,646	93,837	1,912	98,890	839
TL2512	9,762	1,609	18,251	481	21,169	615

***Night Session Commodities Market (As of 02:30 am)**

Top 3 Gainers (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Lead	PB2507	17,085.0	+0.92%	18,684	16,920
Stainless Steel	SS2508	12,470.0	+0.69%	56,340	178,496
Cotton Yarn	CY509	19,860.0	+0.4%	3,848	21,183
Top 3 Loser (Dominant Contract)					
Product	Contract	Price	Change %	Trading Volume	Open Interests
Crude Oil	SC2508	502.3	-9.27%	229,714	40,461
Fuel Oil	FU2509	3,012.0	-6.05%	705,195	257,533
LPG	PG2508	4,195.0	-3.59%	72,811	81,800

*** Commodities (night session):**

* Global crude oil price closed down sharply. NYMEX crude oil active contract down about 5.11% to closed at \$65.01/b, Brent oil active contract down about 5.19% to closed at \$66.86/b. INE crude oil active contract down about 9.27% to 502.3 yuan/b.

* Precious metals closed down, COMEX gold active contract down 1.66% and closed at \$3338.50/oz. SHFE gold active contract down 1.25% and closed at 770.00 yuan/gram.

* Metals closed down mostly, LME aluminum down 0.79%, LME tin down 0.71%, LME nickel up 0.68%, LME lead up 0.45%, LME zinc down 0.24%, LME copper down 0.04%, SHFE lead up 0.92%, stainless steel up 0.69%, SHFE nickel up 0.39%, SHFE copper up 0.04%, SHFE zinc down 0.07%, aluminum oxide down 0.21%, SHFE aluminum down 0.30%, SHFE tin down 0.57%.

* Commodity futures closed down mostly, fuel oil down 6.05%, Low Sulfur Fuel Oil down 3.50%, LPG down 3.59%, Bitumen down 2.58%, EG down 1.39%, Ethenylbenzene down 1.42%, coking coal down 1.57%, Bleached Softwood Kraft Pulp down 1.89%.

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